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## **MEDIA RELEASE**

## **Project AIM works accelerated**

Archerfield Airport's massive \$17.8 million airside infrastructure modernisation program will be completed years ahead of schedule, thanks to Queensland Government funding via its Building Acceleration Fund (BAF) program.

Archerfield Airport Corporation (AAC) is pleased to announce that the full program of works associated with Project AIM (Airside Infrastructure Modernisation) is now expected to be completed by the end of 2021. Initially, under AAC's Project AIM Major Development Plan (MDP) approved by the Federal Minister on 17<sup>th</sup> June 2019, the project was to be implemented in several stages, with works forecast to take up to 10 years to complete.

The significantly revised construction schedule is the result of a \$13.8 million interest-free loan provided by the BAF program. AAC will underwrite the additional \$4 million, with the BAF program funding to be repaid over the coming 15 years.

Archerfield Airport is Brisbane's metropolitan airport and has economic significance to Queensland. It provides a critical, supportive role to Brisbane's main airport by catering for non-scheduled and smaller aircraft associated with flight training, charter, corporate, small freight, private operations and 24/7 aeromedical and emergency services. The airport is also vital for connections to regional areas, providing patient retrieval services and access to remote mines and stations.

Airport General Manager, Rod Parry, said the Project AIM works would bring together various airside infrastructure improvements foreshadowed in the airport's *Master Plan 2017-37* and previous master plans since 2000.

He said the project aimed to enhance and modernise facilities for existing aircraft operations. It would comprise alterations to the main runway and upgrading of associated taxiways and other associated infrastructure, including improved apron parking areas and lighting and visual aids.

"The safety benefits are significant and include the introduction of Runway End Safety Areas (RESAs) at both runway ends, installation of Precision Approach Path Indicators (PAPIs), Runway Threshold Identification Lights (RTILs), replacement of all Airfield Ground Lighting (AGL) with LED lighting, and widened taxiways."



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The Project AIM works will further strengthen Archerfield Airport's role of strategic significance to the economic growth of Queensland. The works will be the catalyst for further investment and new business attraction, including the construction of new facilities on airport. They will position the airport as an economic and employment hub providing much needed jobs for the local community and help to stimulate the local economy.

Mr Parry thanked all stakeholders involved throughout the planning process to date, and in particular the State Government for their funding assistance.

"We look forward to the acceleration of the Project AIM works and the regeneration of Archerfield Airport as a facilitator of education, trade and economic activity in Queensland," he said.

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